



THE CITY OF HENDERSONVILLE'S FY 2024 BUDGET AT A GLANCE



GOALS



ECONOMIC VITALITY



SOUND INFRASTRUCTURE



GREAT PUBLIC SERVICE



STRONG PARTNERSHIPS



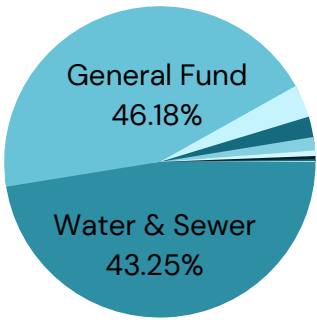
NUMEROUS AMENITIES



FINANCIAL STABILITY

TOTAL ADOPTED BUDGET: \$56,105,936

WHERE IS THE MONEY GOING?



- Environmental Services 3.33%
- Stormwater 2.67%
- Parking 2.08%
- Main St. MSD 1.35%
- Health & Welfare 0.55%
- 7th Ave MSD 0.32%
- Water & Sewer Capital Reserve 0.18%
- Governmental Special Revenue 0.09%

TAX

Property Tax Rate

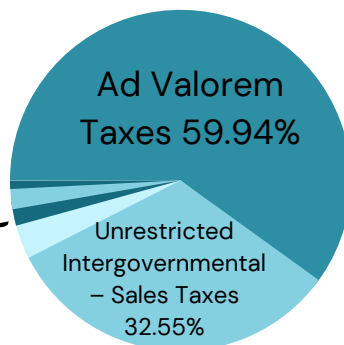
\$0.49
per \$100 of value

RATE

- City Wide: \$0.49/per \$100
A \$0.03 decrease from the current rate
- Main St and 7th Ave MSD: \$0.21/per \$100
Main St: A \$0.03 decrease from the current rate
7th Ave: A \$0.04 increase from the current rate

WHERE IS THE MONEY COMING FROM?

- Restricted Intergovernmental 3.22%
- Permits & Fees 1.91%
- Sales & Services 1.56%
- Investment Earnings 0.75%
- Miscellaneous 0.03%
- Other taxes & Licenses 0.03%



FEES

- Stormwater: +\$1.00/month
Non-residential Stormwater Fee Cap is \$300/month
- Environmental Services: +\$3.00/month
A 32-gallon can: \$23; 96-gallon can: \$25

WATER & SEWER RATES

- Water: 11% increase
- Sewer: 12% increase

While utility rates are increasing... due to new and discounted "lifeline" water rate average customers will see a decrease in their monthly water bill.

PERSONNEL BENEFITS

- 3.0% Cost of Living Adjustment
- Merit Pay: 1.0%, 2.25%, 3.50%

HIGHLIGHTS

- Total requested new full time employees: 52
- Total approved new full time employees: 15
- New capital including a fire rescue jack, water system improvements, police vehicles, a dump truck, a new disk golf course, and more!!!

LEARN MORE AT: HVLNC.GOV/BUDGET